

**Carroll Cogan Companies**  
**1706 Bardstown Road**  
**Louisville, Kentucky 40205**  
**502-238-3301 / Fax 502-238-3329**

March 31, 2008

**RECEIVED**

APR - 1 2008

**PUBLIC SERVICE  
COMMISSION**

Michael F. Burford, Director of Filings Division  
Public Service Commission  
211 Sower Boulevard  
P. O. Box 615  
Frankfort, Kentucky 40602

Re: Case #2006-00028  
Su: March 2008 Progress Report

Dear Mr. Burford,

1. Reconditioning of Small Plant: This item is still being delayed for proper warm weather conditions.
2. Chlorine Contact Tank: The electric service from the control building to the chlorine contact tank and flow meter has to be replaced. This also has been delayed for dry weather and ground to dry out.
3. An update financial accounting is included

Farmdale Development Corporation

*Carroll F. Cogan Pres.*

Carroll F. Cogan, President, F.D.

*By L Wood*

Cc: Rob Moore, Atty.  
Pat Logsdon, CPA  
Marty Cogan  
Larry Smither  
David Spenard, Assistant Attorney General  
Beverly J Hunt  
Kenny & Marilyn Glass  
Mary Pennington

Register Report - MTD:2  
 3/1/2008 through 3/31/2008

3/31/2008

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Date	Account	Num	Description	Memo	Category	Tag	Amount
<b>BALANCE 2/29/2008</b>							<b>836.65</b>
3/11/2008	ONB F'dale M...		Farmdale Dev...		[NCB Farmdale ...		2,382.27
3/17/2008	ONB F'dale M... Bank		... Old National ...		Loan	Principal	-2,200.02
					Loan	Interest	-832.00
<b>3/1/2008 - 3/31/2008</b>							<b>-649.75</b>
<b>BALANCE 3/31/2008</b>							<b>186.90</b>
<b>TOTAL INFLOWS</b>							<b>2,382.27</b>
<b>TOTAL OUTFLOWS</b>							<b>-3,032.02</b>
<b>NET TOTAL</b>							<b>-649.75</b>